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Malaysia Advances Towards High Income Economy Through Strong Workforce Development

Malaysia is moving closer to achieving high income nation status, supported by stronger economic performance and continued investment in workforce development. Speaking at the opening of National Training Week 2026, Human Resources Minister Datuk Seri R Ramanan said the country's gross national income per capita reached US$12,380, its highest level since independence. Meanwhile, gross domestic product rose to a record US$472 billion, reflecting sustained economic growth and stronger investor confidence.

Looking ahead, the World Bank Atlas method has set the high income threshold for the 2027 financial year at US$14,376. With the gap narrowing, Malaysia is within reach of the milestone. Ramanan said continued efforts to strengthen the economy, attract investment and improve workforce competitiveness have driven this progress. At the same time, transparent management of public funds continues to support sustainable growth and strengthen the country's investment appeal.

Human capital development remains a key pillar of Malaysia's growth strategy. In Penang alone, the Human Resource Development Corporation has more than 8,000 registered employers representing 445,792 employees. During the first half of 2026, RM129.72 million in training levy was collected, while RM113.74 million was channelled into 125,398 upskilling programmes. In addition, governance improvements recovered RM437.3 million through optimisation measures, further strengthening workforce capabilities and supporting Malaysia's progress towards high income status.

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Seremban Sentral Rail Hub Set to Strengthen Regional Growth and Connectivity

Construction of the new Seremban Sentral railway station has reached 35% completion and remains on schedule for completion by March 2027. The most challenging early works, including piling and underground utility relocation, have been completed, allowing construction to progress into the next phase. Upcoming works will focus on the roof, glass structures and other finishing elements as development gains momentum.

Launched in January 2024 with a project value of RM100 million, the station will integrate the century old Seremban KTMB station with a new green building inspired by Minangkabau architecture. The development will also introduce new commercial spaces, creating additional business opportunities within the transport hub. A total of six platforms are planned, with three to be completed initially and the remaining three reserved for future expansion. In addition, two new passenger drop off points will improve accessibility.

Once completed, the station is expected to serve 30,000 passengers daily, with capacity expanding to 120,000 as demand grows over the coming decades. The project forms part of the RM280 million Klang Valley Double Track Phase 2 initiative and will complement the future Seremban Sentral transit oriented development, further strengthening the city's position as an emerging rail, commercial and property hub.

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Smart Port Project Set to Boost Port Dickson's Long Term Investment Appeal

The proposed AI powered Smart Port in Port Dickson will be developed entirely on land already owned by Tanco Holdings Bhd and its subsidiary Midports Holdings Sdn Bhd, with no additional land acquisition required. The project will occupy about 202 hectares designated for the port development, while claims involving the acquisition of village, forest reserve, customary, industrial and residential land have been dismissed. This provides greater certainty for investors and supports smoother project implementation.

The first phase of the development carries an investment value of RM3.4 billion and is expected to become a major catalyst for Port Dickson's economic growth. In addition to strengthening the area's logistics and maritime capabilities, the project has the potential to transform Port Dickson into a duty free commercial hub. As a result, the development is expected to enhance the region's attractiveness for future business and investment activities.

The Smart Port is also expected to deliver broader economic benefits for communities in Linggi and Pasir Panjang through new employment and commercial opportunities. Furthermore, the project does not involve Kampung Tanjung Agas, Kampung Sungai Raya or the Linggi River, and is separate from the Kuala Linggi International Port development. Together, these factors position the Smart Port as a significant infrastructure investment that could strengthen Port Dickson's role as an emerging regional digital, maritime and commercial hub.

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ECRL Freight Network Poised to Transform Cargo Movement Across Peninsular Malaysia

The East Coast Rail Link cargo service is expected to strengthen Malaysia's freight network by shifting more cargo from road to rail. Each cargo train, comprising up to 45 wagons, can transport as much as 3,150 tonnes in a single trip, equivalent to replacing about 79 lorries carrying average loads of 40 tonnes. As a result, the service has the potential to ease highway congestion while reducing the risk of accidents involving heavy vehicles.

The ECRL forms a key component of the Road to Rail Initiative, linking the East Coast with the Klang Valley and Port Klang to improve freight efficiency. However, the pace of cargo migration will depend on industry adoption, competitive transport tariffs and strong first and last mile connectivity. To support this transition, industrial hubs and a dedicated rail spur to Kuantan Port are planned along the alignment, while a vehicle manufacturing plant has already committed to using the service.

Over the longer term, a freight modal shift study estimates that 24.3 million tonnes of cargo could move from road to rail annually by 2050. This could reduce long haul lorry traffic by about 3,300 to 6,700 trips each day, improving logistics efficiency while strengthening Malaysia's transport infrastructure and supporting long term industrial and trade growth.

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KL Midtown Office Towers Expand Premium Workspace Supply in Kuala Lumpur

KL Midtown Signature Office Towers has reached completion and is now ready for occupation, adding a new Grade A office offering to Kuala Lumpur's commercial market. The development is one of two office components within the larger KL Midtown mixed use project, developed through a joint venture between Hap Seng Land and TTDI KL Metropolis. Designed by Skidmore, Owings and Merrill, the project has also achieved provisional LEED Gold and GreenRE Platinum certifications, reflecting its strong sustainability credentials.

The four tower development provides a total net leasing area of 453,000 sq ft, with flexible office layouts ranging from 5,950 sq ft to 11,956 sq ft. Column free floor plates and the option to combine two wings on the same level allow tenants to accommodate larger operational requirements. In addition, each tower features a main lobby and a secondary lobby on the podium's fifth floor, supporting efficient access and tenant convenience.

The project also offers a wide range of amenities, including a linear park, rooftop terraces, shuttle services, seasonal parking allocations and 3,200 basement parking bays. Office tenants can also access the adjoining Hyatt Regency Hotel's gym through a membership programme. Meanwhile, the opening of Aeon Mall in November will further enhance the mixed use ecosystem, strengthening KL Midtown's appeal as an integrated business destination with long term value for corporate occupiers and investors.

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UOA REIT Delivers Stronger Earnings Driven by Improving Office Portfolio Performance

UOA REIT reported stronger second quarter financial performance, supported by higher occupancies and lower property operating costs. Net property income increased 30.8% year on year to RM23.48 million, while property income rose 10.7% to RM33.32 million. Meanwhile, total expenses declined as maintenance costs and sinking fund contributions were lower following the completion of earlier asset enhancement works, although this was partly offset by higher financing costs.

The REIT declared an interim income distribution of 3.94 sen per unit, amounting to a total payout of RM26.62 million. Unitholders will receive the distribution on Aug 28, with entitlement based on the Aug 5 payment schedule. For the first half of FY2026, net property income grew 35.76% to RM48.56 million, while property income increased 10% to RM65.75 million, reflecting continued operational improvement across its portfolio.

UOA REIT's commercial portfolio is valued at RM1.73 billion and includes prime office assets such as UOA Corporate Tower, Menara UOA Bangsar and UOA Damansara I and II. Looking ahead, management expects office demand to remain stable and continues to explore acquisition opportunities to support future growth. Following the results announcement, the REIT's units gained 3.07%, lifting its market capitalisation to RM550.6 million and reflecting positive investor sentiment.

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AEON Expands Retail Growth with KL Midtown Mall and Johor

TA Securities expects AEON Mall KL Midtown to strengthen AEON Co (M) Bhd's long term growth, with the new mall projected to contribute about 2% of group revenue in FY2027. Scheduled to open in the final quarter of this year, the mall is expected to achieve an occupancy rate of 75% to 80% and has already secured tenants including Oriental Kopi and Sushiro. The research house maintained its buy recommendation with a target price of RM1.42.

While the new mall is expected to expand AEON's retail footprint and generate recurring rental income, TA Securities believes its earnings contribution will become more meaningful from FY2027 due to the timing of its opening. At the same time, Johor continues to be a key growth market, with its revenue contribution increasing from 14% in FY2025 to 20.1% in FY2026. The improvement is supported by stronger cross border shopping demand from Singapore, driven by convenient access and competitive pricing.

Consumer spending in Johor also remains stronger than the group average, with an average basket size of about RM80 per transaction compared with RM55 across the group. As a result, AEON's FY2026 refurbishment programme is mainly focused on Johor, where renovation works are already under way. Previous refurbished outlets have typically recorded around a 15% increase in sales after reopening, reinforcing the group's strategy to strengthen long term retail performance and recurring income.

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Pavilion REIT Positioned for Stronger Growth Through Retail Space Enhancement

Pavilion REIT is expected to deliver stronger earnings in the second half of FY2026, supported by the reopening of the redeveloped former Parkson space at Pavilion Kuala Lumpur in early November. According to CIMB Securities, the refreshed retail space will feature a higher yielding tenant mix, improving occupancy and lower electricity costs following Tenaga Nasional's revised tariff structure. In the first half of FY2026, the REIT recorded a profit of RM194.8 million, driven mainly by stronger contributions from Pavilion Bukit Jalil.

Second quarter earnings were partly affected by weaker performance at Pavilion Kuala Lumpur as retail space on Level 3 underwent reconfiguration after Parkson's exit. The redeveloped area will be transformed into 37 new retail lots focused on fashion and food and beverage offerings, with several international brands making their Malaysian debut. Encouragingly, committed occupancy for the new space has already exceeded 50%, supporting leasing momentum ahead of its reopening.

Looking ahead, CIMB Securities expects third quarter earnings to remain broadly stable as seasonal spending and promotional campaigns help offset the ongoing transition. In addition, continued positive rental reversions and the extension of the Visit Malaysia Year campaign until the end of 2027 are expected to support future performance. The research house also forecasts attractive dividend yields of 5.9% to 6.3% for FY2026 and FY2027, reinforcing Pavilion REIT's appeal to income focused investors.

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AME REIT Expands Industrial Portfolio to Capture Growing Johor Investment Demand

AME Real Estate Investment Trust will acquire three vacant freehold industrial plots covering 8.87 acres in iPark @ Senai Airport City, Johor, for RM50.2 million. The acquisition marks the REIT's first purchase from a third party instead of its sponsor, AME Elite Consortium Bhd. Acquired at a 5.2% discount to independent valuation, the land strengthens the REIT's position to capture rising industrial demand driven by investments in the Johor Singapore Special Economic Zone.

The acquisition also expands AME REIT's presence in iPark, which represents 48.6% of its portfolio by value after the trust surpassed RM1 billion in total assets. Through its new build to lease strategy, the REIT plans to develop three detached industrial facilities into flexible, tenant ready spaces. In addition, existing infrastructure within the industrial park is expected to shorten development timelines and enable faster occupancy for incoming businesses.

According to management, the build to lease approach allows the REIT to proactively develop industrial assets that are increasingly sought after, rather than competing for completed properties in a market with compressed acquisition yields. The acquisition will be funded through Islamic financing and internal funds, with completion expected by the fourth quarter of 2026. Once completed, the purchase will further strengthen AME REIT's portfolio of 41 industrial assets across Iskandar Malaysia and support its long term growth strategy.

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Vantage Data Centres Attract Global Interest Amid Malaysia Expansion Plans

Vantage Data Centers is considering a potential divestment of its Malaysia assets, with the portfolio estimated to be valued at more than US$2 billion. The hyperscale data centre operator, backed by DigitalBridge Group Inc, is working with a financial adviser on the possible transaction. However, discussions remain ongoing and Vantage may still decide to retain its Malaysian operations, reflecting continued confidence in the country's growing digital infrastructure market.

In Malaysia, Vantage operates the 31 megawatt KUL1 data centre campus in Cyberjaya and is developing a second facility with 436 megawatts of capacity. The company is also expanding its presence in Johor, where it is building three data centres with a combined capacity exceeding 300 megawatts. These developments highlight Malaysia's increasing role as a regional data centre hub supported by rising demand for digital infrastructure.

The potential divestment comes as DigitalBridge proceeds with its acquisition by SoftBank Group Corp for about US$3 billion. As a result, the transaction highlights strong global investor interest in Malaysia's fast growing data centre sector. Vantage's large scale assets and ongoing expansion also demonstrate the country's ability to attract major digital infrastructure investments and support long term technology growth.

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Mah Sing Expands Johor Industrial Footprint with New Manufacturing Hub

Mah Sing Group Bhd has received shareholders' approval to acquire approximately 419.17 acres of freehold land in Kulai, Johor, supporting the development of MS Industrial Park @ Kulai with an estimated gross development value of RM2.26 billion. The land will be acquired from Aura Muhibah Sdn Bhd, a subsidiary of Kuala Lumpur Kepong Bhd, for RM273.87 million, in line with an independent valuation of RM274 million.

The acquisition is expected to be completed in the fourth quarter of 2026, with development works to begin thereafter. The industrial park, developed through a 60:40 joint venture between Mah Sing and KLK Land, is strategically located within Iskandar Malaysia near Senai International Airport, Port of Tanjung Pelepas, Johor Port and the Second Link to Singapore. It will offer cluster, semi detached and detached factories targeting advanced manufacturing, logistics, technology and digital infrastructure companies.

The project is expected to support long term value creation while strengthening Mah Sing's industrial development portfolio. Following the acquisition, the group's land bank will increase to about 2,682.51 acres, adding to its RM11.62 billion pipeline of ongoing Johor projects. The development further enhances Mah Sing's presence in Johor's growing industrial market and positions the group to capture future investment demand.

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AME Elite Expands Selangor Industrial Presence with Sustainable Park Development

AME Elite Consortium Bhd and KLK Land Sdn Bhd have introduced iPark @ Coalfields, a 151.2 acre industrial park in Sungai Buloh, Selangor. The development marks AME Elite's first industrial project in the state after establishing its presence in Johor and Penang. Developed through a 60:40 joint venture between Central Gateway Development Sdn Bhd, the project carries a gross development value of RM1.3 billion and will be completed in two phases.

The first phase will feature 34 units of 1.5 storey semi detached factories with built ups ranging from 10,002 sq ft to 10,447 sq ft, priced from RM650 psf. Registration is currently open, with construction expected to begin early next year. Meanwhile, the second phase will introduce detached lots, built to suit parcels from one acre, a commercial hub and a recreational park, with full completion targeted by 2033.

Strategically located within the northern Klang Valley corridor, the industrial park aims to attract tenants from automotive, pharmaceutical, semiconductor, logistics and advanced manufacturing sectors. The development will include EV charging facilities, solar ready infrastructure and AI powered security features, supporting its planned GreenRE Bronze certification. With connectivity to Port Klang and Sultan Abdul Aziz Shah Airport within 30km, iPark @ Coalfields is positioned to support future industrial growth in Selangor.

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MUI Properties Strengthens Port Dickson Medical Hub Through Land Disposal

MUI Properties Berhad
Registration No.: 196501000314 (6113-W)

MUI Properties Bhd's indirect 60% owned subsidiary, West Synergy Sdn Bhd, has entered into an agreement to dispose of a 49,725 sq m freehold industrial land parcel at Springhill Industrial Park, Bandar Springhill, Port Dickson, for RM18.73 million cash. The transaction with Antmed Malaysia Sdn Bhd supports MUI Properties' strategy to position Bandar Springhill as a regional medical hub while attracting further investment and industrial activities to the township.

The disposal is expected to generate an estimated net gain of RM10.87 million, with RM6.52 million attributable to MUI Properties and RM4.35 million to Chin Teck Plantations Bhd. The land, acquired in 1995 for RM497,902, had a net book value of RM4.36 million as at June 30, 2025, and will be sold on an as is, where is basis with vacant possession. The transaction also allows the group to unlock value from its existing land assets.

From the proceeds, RM15.22 million will be allocated for working capital and infrastructure improvements in Bandar Springhill over the next 18 months. Antmed, a medical science research company wholly owned by Hong Kong Antmed Ltd, had previously acquired 53 acres in the township for RM80.8 million in 2024. The latest transaction further reinforces its long term commitment to the medical hub ecosystem, supporting continued development and enhancing Port Dickson's potential as an emerging healthcare and industrial destination.

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MyNews Expands Distribution Capacity Through Strategic Rawang Facility Investment

MyNews Holdings Bhd is acquiring 13.5 acres of industrial land in Rawang for RM24.7 million cash through its wholly owned subsidiary, MyNews Retail Sdn Bhd. The vacant freehold land, purchased from Thung Hing Metal Industry Sdn Bhd, has a remaining lease tenure of 69 years and will be developed into a new distribution centre. The investment supports MyNews' long term expansion plans as its current facility operates with limited capacity.

The new distribution centre is expected to improve supply chain efficiency, strengthen operational capabilities and enhance the group's asset base. In addition, the facility will support continued business growth by providing greater capacity to manage future expansion and improve overall distribution performance. The development reflects MyNews' focus on building long term operational resilience through strategic infrastructure investments.

The acquisition will be funded through a combination of internal resources and borrowings, with 15% financed internally and the remaining amount through external funding. As at April 30, 2026, MyNews recorded total borrowings of RM92.75 million against cash and balances of RM22.03 million. Following the announcement, the company's share price remained unchanged at 43.5 sen, giving a market capitalisation of RM326 million as it continues strengthening its business foundation.

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PHB Offers Melaka Retail Asset Amid Strategic Portfolio Repositioning

Pelaburan Hartanah Bhd (PHB) has launched an expression of interest exercise to sell The Shore Shopping Gallery in Melaka, with a marketing agent appointed to facilitate the process. PHB acquired the four storey, 260,000 sq ft mall for RM212 million in 2015, while its current estimated value has declined to about RM90 million. The disposal reflects PHB's ongoing portfolio repositioning strategy while allowing the group to unlock value from selected assets and optimise future investment allocation.

Located along the Melaka River cruise route opposite Menara Taming Sari, the mall offers more than 190,000 sq ft of net lettable area and forms part of an integrated development with The Shore Hotel & Residences and Swiss Garden International Hotel. Currently, occupancy stands at about 60%, with The Shore Oceanarium as the anchor tenant. The asset could attract buyers seeking opportunities to reposition it as a themed retail destination, supported by its strategic location and surrounding tourism attractions.

PHB is also reported to be reviewing other assets, including CP Tower in Petaling Jaya, as it shifts focus towards sectors such as education, healthcare, logistics and data centres. Meanwhile, Melaka's retail market experienced softer conditions in 2025, although improving tourism activities are expected to support market stability and enhance retail asset values and rental prospects ahead. The potential recovery in visitor demand could provide further opportunities for investors seeking exposure to Melaka's retail sector.

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Beverly Group Expands Luxury Residential Portfolio in Tun Razak Exchange

Beverly Group is expanding into Kuala Lumpur's premium residential market with a RM1.1 billion luxury serviced apartment development at Tun Razak Exchange. The project will be developed on a 1.08 acre freehold site acquired through a joint venture arrangement and is targeted for launch in the fourth quarter of this year. The development marks a strategic step for the group following its recent completion of Marc Service Residence in KLCC.

Designed as a wellness focused luxury residence, the low density project will feature 315 units with built ups ranging from 688 sq ft to 3,600 sq ft. Indicative prices start from RM1.7 million, with selected larger units offering private lift lobbies. The development targets affluent urban professionals, expatriates and investors seeking premium city centre living supported by lifestyle focused facilities.

Separately, Beverly Group's One Equine Phase 2 development in Seri Kembangan has achieved an 85% score under CIDB's Qlassic quality assessment system. Developed with Singapore based Surbana Jurong, the 2,819 unit project carries a RM1.02 billion value and was completed 15 months ahead of schedule. Fully sold upon completion, the project highlights the group's focus on quality delivery, efficient execution and long term development capabilities.

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Mah Sing Strengthens Residential Pipeline Through Timely Project Delivery

Mah Sing Group Bhd has marked the topping out of M Zenya, its fourth residential development in Kepong, Kuala Lumpur, following Lakeville Residence, M Luna and M Nova. The fully sold project has achieved structural completion and remains on track for completion 13 months ahead of schedule, with handover targeted for the first quarter of 2027. The milestone highlights the group's continued focus on efficient delivery and execution.

M Zenya achieved 1.5 million safe man hours without lost time injury and received provisional GreenRE Bronze certification, reflecting its commitment to quality and sustainable development standards. The project has attracted strong buyer response, supported by practical layouts and a lakeside setting overlooking Kepong Metropolitan Lake. Its success reinforces demand for well designed homes in established and connected neighbourhoods.

Moving forward, Mah Sing continues to strengthen its development pipeline through strategic land acquisitions and new launches across key locations. Upcoming projects include M Mira in Setapak, M Hana in Puchong, M Cora in Penang, M Tiara 2 and MS Industrial Park @ Kulai in Johor, alongside the planned RM508 million M Azura development in Setapak. These initiatives support the group's long term growth strategy and diversified property portfolio.

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S P Setia Expands Klang Township Offering with Modern Family Homes

S P Setia Bhd has launched Aurora II double storey terrace homes in Setia Bayuemas South, Klang, Selangor, with a gross development value of RM63.14 million. The latest release comprises 69 units on 22ft by 75ft lots, offering built ups of 1,904 sq ft and 1,967 sq ft, with prices starting from RM840,000. The launch follows the strong response to Aurora I, reflecting continued demand for the established township.

The development reinforces Setia Bayuemas' appeal as a preferred residential destination in Southern Klang, supported by its strategic location and improving connectivity. The 545 acre freehold township benefits from the nearby Johan Setia Station on the Shah Alam LRT3 line, located less than 3km away. This improved accessibility is expected to further enhance convenience for residents and strengthen the township's long term value.

Designed with modern zen architecture, Aurora II features minimalist facades, timber accents and smart home capabilities including smart locks, EV charger readiness and solar photovoltaic provisions. Residents will also enjoy green spaces such as the one km Linear Park and Aurora Central Park, alongside nearby amenities including schools, healthcare facilities and AEON Mall Bukit Tinggi. The development is supported by strong connectivity through major highways, including the Shah Alam and West Coast Expressways.

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Sunsuria Gains Strong Buyer Interest for Bangsar Residential Development

Sunsuria Bhd's second residential phase at Bangsar Hill Park, Talisa, has achieved an 88% take up rate, highlighting strong demand for the KL fringe township. Targeted for completion in mid 2028, the development offers residential units ranging from 917 sq ft to 1,478 sq ft, with layouts from two bedroom to 3+1 bedroom configurations. The strong response reflects continued buyer interest in well connected urban living environments, supported by the township's strategic location and growing lifestyle appeal.

The development comprises eight units per floor and is supported by six high speed lifts, providing efficient access for residents despite the building density. The sales momentum also coincides with the opening of the standalone Bangsar Hill Park Gallery along Lorong Maarof in Bangsar, which serves as a central showcase for current and future offerings within the masterplan. The gallery further enhances customer engagement by providing a dedicated space to experience the development's concept and future potential.

The gallery features fully furnished show units and follows the successful completion and handover of the first residential phase, Verdura, in 2025. Together, the strong performance of Talisa and the new gallery demonstrate Sunsuria's steady execution and strengthen Bangsar Hill Park's appeal among buyers seeking a strategic location near the city centre with long term investment potential. The development continues to reinforce Sunsuria's presence in the urban residential segment through quality delivery and sustained market demand.

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GDB Holdings Secures Major Mont Kiara Project to Expand Construction Pipeline

GDB Holdings Bhd has secured a RM439.4 million contract to construct Wolo Hotel & Residences, a mixed use tower in Mont Kiara, Kuala Lumpur. The project will be undertaken by its wholly owned subsidiary, Grand Dynamic Builders Sdn Bhd, with construction expected to begin in August and complete by December 2030. The development marks another significant addition to GDB's portfolio of landmark projects, further strengthening its presence in Kuala Lumpur's competitive construction and property development landscape.

The 60 storey tower in Mukim Batu will feature serviced apartments, suites, hotel rooms and retail spaces. The contract strengthens GDB's order book, which stood at RM620 million as at March 31, 2026, and is expected to contribute meaningfully to its 2026 revenue. In addition, the company maintains a RM10 billion tender pipeline covering industrial, infrastructure, data centre, commercial and residential projects, providing further visibility for future growth and business expansion.

The latest project reflects GDB's continued capability in delivering large scale developments in key urban locations. The company has previously completed notable commercial, residential and industrial projects across Malaysia, including Park Regent, Menara Hap Seng 3, KL Eco City, Etiqa Tower and Hyatt Centric Kota Kinabalu. The award further reinforces GDB's focus on quality construction standards, timely delivery and long term growth opportunities while enhancing its reputation as a reliable development partner for major projects.

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Geohan Secures KLCC Project to Strengthen Construction Order Book

Geohan Corporation Bhd has secured a RM40.9 million contract for foundation and structural works of a mixed development in Persiaran KLCC, Kuala Lumpur. The contract was awarded to its wholly owned subsidiary, Geohan Sdn Bhd, for a project comprising two 65 storey serviced apartment towers with a total of 850 units. Construction is expected to be completed within 11 months from the acceptance of the letter of award, further strengthening Geohan's track record in delivering complex urban developments.

The scope of works includes bored piling, reinforced concrete works and basement wall construction. The latest award brings Geohan's year to date contract wins to more than RM200 million, following a RM28 million contract secured earlier for the Xintiandi development in Genting Permai. The project further strengthens the group's presence in high density urban developments while enhancing its capabilities in large scale construction works.

Geohan's outstanding order book now stands at approximately RM420 million, covering residential, mixed development and infrastructure projects across Peninsular Malaysia. The company said the latest wins reflect its technical capabilities in delivering complex geotechnical solutions across various project environments, including challenging urban and terrain conditions. With secured projects providing earnings visibility through the financial year ending Dec 31, 2027, Geohan remains well positioned for sustainable growth, supported by a healthy pipeline of future opportunities.

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Kerjaya Prospek Expands Data Centre Exposure Through New Infrastructure Contract

Kerjaya Prospek Group Bhd has secured a RM52.5 million subcontract to undertake civil, structural and basic low voltage mechanical and electrical works for a new 275 kilovolt consumer landing station supporting a data centre in the Klang Valley. The contract was awarded to its wholly owned subsidiary, Kerjaya Prospek (M) Sdn Bhd, with works commencing on July 23 and targeted for completion by Jan 9, 2027. The project further strengthens the group's capabilities in supporting critical infrastructure for Malaysia's growing digital economy.

The contract is expected to contribute positively to the group's earnings over the contract period while strengthening its position within Malaysia's expanding data centre supply chain. The latest award adds to Kerjaya Prospek's outstanding order book of RM5 billion as at June 23, 2026, providing stronger earnings visibility and supporting future growth opportunities in infrastructure and high value construction segments.

Kerjaya Prospek continues to receive positive market attention, with all nine analysts covering the stock maintaining buy recommendations and target prices ranging from RM2.73 to RM3.46. The company trades at 12.8 times trailing earnings, below several listed construction peers. Shares closed at RM2.41, giving a market capitalisation of RM3.05 billion, despite an 11.1% year to date decline. The valuation gap highlights investor interest in the group's strong order book, technical expertise and long term growth potential as demand for data centre infrastructure continues to expand.

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